

# Nijhawan Travel Service Pvt Ltd

F - 53 Bhagat Singh Market , New Delhi 110001

CIN : U72900DL1976PTC008329

Balance Sheet as at 31st March, 2022

(Rs. in Lakhs)

Particulars	Note No.	31st March 2022	31st March 2021
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's funds</b>			
(a) Share capital	2	88.44	88.44
(b) Surplus	3	2,726.09	1,964.12
		<b>2,814.53</b>	<b>2,052.56</b>
<b>(2) Non-current liabilities</b>			
<b>Long-term borrowings</b>			
(a) Secured Loan from Bank	4	-	26.75
(b) Other Long Term Liabilities		76.54	79.30
(c) Long-Term Provisions		49.12	40.56
		<b>125.66</b>	<b>146.61</b>
<b>(3) Current liabilities</b>			
(a) Short Term Borrowings	5	0.88	1.59
(B) Trade payables	6		
(A) total outstanding dues of micro enterprises and small enterprises; and		4.91	6.63
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		23.22	14.89
(c) Other current liabilities	7	50.33	25.97
		<b>79.34</b>	<b>49.08</b>
<b>Total</b>		<b>3,019.53</b>	<b>2,248.26</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
<b>(a) Property, plant and equipment and Intangible assets</b>			
<b>(i) Property, plant and equipment</b>			
(b) Non-current investments	8	994.88	1,027.42
(c) Deferred Assets		<b>994.88</b>	<b>1,027.42</b>
(d) Long term loans and advances	9	1,143.70	98.20
	10	188.85	168.27
	11	181.49	280.54
		<b>1,514.04</b>	<b>547.02</b>
<b>(2) Current assets</b>			
(a) Inventories	12	1.35	39.58
(b) Trade receivables	13	5.50	202.62
(c) Cash and cash equivalents	14	184.16	276.54
(d) Short-term loans and advances	15	319.59	155.08
		<b>510.61</b>	<b>673.82</b>
<b>Total</b>		<b>3,019.53</b>	<b>2,248.26</b>

Significant accounting policies

1

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date

For : Bhatia & Associates

Chartered Accountants

ICAI F.R.No. 013439N

Sunil Kumar Bhatia  
Membership No. 016821

Place:- Gurgaon

Date:- 05 September 2022

UDIN : 22016821 BA02K3923



For & On Behalf of the Board

Sham Nijhawan  
Director

DIN : 00057210

Arjun Nijhawan  
Director

DIN : 01579375

Date:- 05 September 2022

Place:- Gurgaon

# Nijhawan Travel Service Pvt Ltd

F - 53 Bhagat Singh Market , New Delhi 110001

CIN : U72900DL1976PTC008329

## Statement of Profit and Loss for the year ended 31st March, 2022

(Rs. in Lakhs)

Particulars	Note No.	2021 - 22	2020 - 21
Revenue from operations	16	1.15	531.55
Other income	17	1,273.34	227.06
<b>Total Income</b>		<b>1,274.49</b>	<b>758.61</b>
<b>Expenses:</b>			
Cost of materials consumed	18	-	25.59
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	38.24	345.57
Employee benefit expense	20	161.87	186.34
Share Trading Loss	21	-	2.55
Financial costs	22	3.49	21.35
Depreciation and amortisation cost	23	39.38	62.20
Other expenses	24	290.13	220.73
<b>Total expenses</b>		<b>533.11</b>	<b>864.32</b>
Profit before tax		<b>741.39</b>	<b>(105.71)</b>
Depreciation Previous year adjustment			7.31
Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		20.58	(122.61)
Profit/(Loss) for the period		<b>761.96</b>	<b>9.59</b>
Earning per equity share:	26		
Face value per equity shares Rs.10/- fully paid up.			
(1) Basic		862	11
(2) Diluted		862	11

Notes referred to above form an integral part of the Financial Statements.

**As per our report of even date**

**For : Bhatia & Associates**

**Chartered Accountants**

**ICAI F.R.No. 013439N**

**Sunil Kumar Bhatia**

**Membership No. 016821**

**Date:- 05 September 2022**

**Place:- Gurgaon**



**For & On Behalf of the Board**

**Sham Nijhawan**  
**DIN : 00057210**

**Arjun Nijhawan**  
**DIN : 01579375**

**Date:- 05 September 2022**

**Place:- Gurgaon**

Nijhawan Travel Service Pvt Ltd

CIN : U72900DL1976PTC008329

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

(Rs. in Lakhs)

Particulars	For the Year ended March 31, 2022	For the year ended March 31, 2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax and extraordinary items	741.39	(105.71)
Adjustments for:		
Depreciation and amortisation expense	39.38	62.20
Profit on Sale of Fixed Assets	(0.37)	25.36
(Profit)/Loss on redemption of investments	(973.22)	-
Interest and other income on investments	(13.96)	-
Interest expenses	3.49	12.85
Appropriation of profits	-	-
Operating profit / (loss) before working capital changes	(944.68)	(5.29)
<b>Changes in working capital:</b>		
Increase / (Decrease) in trade payable	6.61	(236.29)
Increase / (Decrease) / In Other Current Liabilities	24.35	(21.36)
Increase / (Decrease) in provisions & others	5.80	(0.34)
(Increase) / Decrease in short term loan and advances	(164.51)	36.11
(Increase) / Decrease in trade receivables	-	22.12
(Increase) / Decrease in inventories	-	407.40
(Increase) / Decrease in other current assets	-	1.46
	(127.74)	209.10
<b>CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	(331.03)	203.80
Less: Taxes paid	-	-
<b>NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	(331.03)	203.80
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Increase) / Decrease in long term loan and advances	-	30.36
(Increase) / Decrease in non current Investments	(1,045.50)	0.42
(c) Sale of Fixed Assets	1.00	69.19
(d) Purchase of Fixed Assets	(7.48)	(0.30)
(Profit)/Loss on redemption of investments	973.22	2.44
Dividend/ bank interest received	13.96	-
<b>NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>	(64.79)	102.11
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
(a) Repayment of long-term borrowings	-	(21.81)
(b) Repayment/Deposit of short-term borrowings	(0.71)	(280.54)
Interest expenses	(3.49)	(12.85)
Funds borrowed	-	-
<b>NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>	(4.20)	(315.20)
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	(400.03)	(9.29)
Cash and Cash equivalents at beginning period (Refer Note 14)	276.54	285.83
Cash and Cash equivalents at end of period (Refer Note 14)	184.16	276.54
<b>D. Cash and Cash equivalents comprise of</b>		
Cash on hand	1.48	2.33
<b>Balances with banks</b>		
In current accounts	182.68	274.21
<b>Total</b>	184.16	276.54

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

As per our report of even date

For : Bhatia & Associates  
Chartered Accountants  
ICAI F.R.No. 013439N

Sunil Kumar Bhatia  
Membership No. 016821

Date:- 05 September 2022  
Place:- Gurgaon



For & On Behalf of the Board

Sham Nijhawan  
DIN : 00057210

Arjun Nijhawan  
DIN : 01579375

Date:- 05 September 2022  
Place:- Gurgaon

**NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES****1 Accounting Convention**

The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles, as per Companies Act 2013. Amounts in rupees have been rounded off to lacs , or were otherwise stated.

**2 Fixed Assets**

Fixed assets are stated at cost of acquisition inclusive of inward freight, duties, taxes and incidental expenses related to acquisition less depreciation.

**3 Investments**

Long Term Investments are valued at cost. Short Term Investments are valued at Lower of cost or market price.

**4 Income Recognition**

All Income & expenses are recognised on accrual basis.

**5 Foreign currency transactions**

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction. Current assets & current liabilities are translated at the year end exchange rates; the resultant exchange gains/losses are dealt with in the Profit & Loss account.

**6 Inventories**

Inventories are valued at lower of the cost or net realisable price.

**7 Depreciation**

Depreciation on fixed assets excluding freehold land, is charged as per rates prescribed under the Companies Act, 2013.

**8 Gratuity**

The company has made provision for gratuity liability to all the employees at the end of the accounting year on the basis of actuarial Report.

**9 Deferred Tax Liability**

Deferred Tax Assets & Liability is calculated by applying tax rates and tax laws that have been enacted at the Balance Sheet date. Deferred tax assets on account of timing differences are recognised only to the extent there is reasonable certainty of its realisation. At each Balance Sheet, the carrying amount of deferred tax assets are reviewed to re-assess realisation.

**10 Provisions Contingent Liabilities & Contingent Assets**

Provision involving substantial degree of estimation in measurement are recognized when there is present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statement.

**Nijhawan Travel Service Pvt Ltd**  
**F - 53 Bhagat Singh Market , New Delhi 110001**  
**CIN:- U72900DL1976PTD008329**  
**Notes Forming Part of Balance Sheet**

**Note 2 :- Share Capital**

(Rs. in Lakhs)

Particulars	31st March, 2022	31st March, 2021
<b>Authorised share Capital</b>		
100000 Equity Shares of Rs 100 each	100.00	100.00
88440 Equity Shares of Rs 100 each	88.44	88.44
<b>Issued, subscribed &amp; paid-up share capital</b>		
<b>Share holding pattern and details</b>		
<b>Shareholder</b>	<b>% holding</b>	<b>No. of shares</b>
Sham Nijhawan	59.70%	52,800
Lalita Nijhawan	40.30%	35,640
<b>Total share capital</b>	<b>88.44</b>	<b>88.44</b>

**Note 2.1 : Reconciliation of number of shares outstanding is set out below:**

Particulars	31st March, 2022	31st March, 2021
Equity shares at the beginning of the year	88.44	88.44
<b>Add: Shares issued during the current financial year</b>	-	-
<b>Equity shares at the end of the year</b>	<b>88.44</b>	<b>88.44</b>

Note 2.2 : The company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.3 : There is no fresh issue or buyback of shares during the year.

Note 2.4 : The company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.5 : There is no change in the number of shares outstanding at the beginning and at the end of the year.

Note 2.6 : There is no change in the pattern of shareholding during the year. It is same as the last year.

Shares held by promoters at the end of the year 31st March 2022		
Promoter Name	No. of Shares**	% of total shares**
Sham Nijhawan	52800	59.70
Lalita Nijhawan	35640	40.30
<b>Total</b>	<b>88440</b>	<b>100.00</b>

Shares held by promoters at the end of the year ending 31st March 2021		
Promoter Name	No. of Shares**	% of total shares**
Sham Nijhawan	52800	59.70
Lalita Nijhawan	35640	40.30
<b>Total</b>	<b>88440</b>	<b>100.00</b>

**Note 3: Surplus**

(Rs. in Lakhs)

Particulars	31st March, 2022	31st March, 2021
Opening balance		
Add:- Profit for the year	1,964.12	1,954.53
	761.96	9.59
<b>Total</b>	<b>2,726.09</b>	<b>1,964.12</b>

**Note 4 : Long term borrowings**

(Rs. in Lakhs)

Particulars	31st March, 2022	31st March, 2021
<b>Loans and advances from related parties:</b>		
<b>Secured Loan from Bank</b>		
Car Loan 10134649-Daimler Financial Services (Mercedes HR26DU0867)	-	26.75
<b>Other Long-Term Liabilities</b>		
Security Deposit for Rented Properties	76.54	79.30
<b>Long Term Provisions</b>		
Provision for Gratuity (As per Actury Report)	49.12	40.56
<b>TOTAL</b>	<b>125.66</b>	<b>146.61</b>

**Note 5 : Short Term Borrowings**

(Rs. in Lakhs)

Particulars	31st March, 2022		31st March, 2021	
ICICI Bank - 000705002297		0.88		-
Secured - IndusInd Bank - OD Account		-		1.59
<b>Total</b>		<b>0.88</b>		<b>1.59</b>

**Note 6 : Trade payables**

(Rs. in Lakhs)

Particulars	31st March, 2022		31st March, 2021	
Total outstanding dues of micro enterprises and small enterprises		4.91		6.63
Total outstanding dues of creditors other than micro enterprises and small enterprises		23.22		14.89
<b>Total</b>		<b>28.13</b>		<b>21.52</b>

Note 5.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2021, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

**Trade Payables ageing schedule: As at 31st March, 2022**

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment			Total
	Less than 1 year	1-2 years	2-3 years	
(i) MSME	4.91			4.91
(ii) Others	20.05	3.17		23.22
(iii) Disputed dues- MSME				-
(iv) Disputed dues - Others				-

**Trade Payables ageing schedule: As at 31st March 2021**

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment			Total
	Less than 1 year	1-2 years	2-3 years	
(i) MSME	6.63			6.63
(ii) Others	11.67	2.99	0.33	14.89
(iii) Disputed dues- MSME				-
(iv) Disputed dues - Others				-

**Note 7 : Other Current Liabilities**

(Rs. in Lakhs)

Particulars	31st March, 2022		31st March, 2021	
<b>Statutory Dues:</b>				
<b>Other Current Liabilities</b>				
Car Loan 10134649-Daimler Financial Services (Mercedes HR260U0867)		26.75		1.11
Salary Payable		8.26		4.59
GST Payable - Haryana		-		4.00
GST Payable - UP		-		0.68
GST Payable -Delhi		6.39		4.79
TDS Payable		4.77		3.48
ESI Payable		0.02		0.03
PF Payable		0.24		0.41
<b>Outstanding Liabilities</b>				
Audit Fee Payable		3.00		3.00
Expense Payable		0.88		3.27
Incentive Payable		-		0.62
<b>Total</b>		<b>50.33</b>		<b>25.97</b>

## Nijhawan Travel Service Pvt Ltd

CIN : U72900DL1976PTC008329  
 Note 8 :- Property, plant & equipments as on 31st March, 2022  
 ( As per the Companies Act, 2013 )

Details of Assets	Gross Block			Accumulated Depreciation		Net Block	
	As On 01st April, 2021	Additions	Deductions	As On 31st March, 2022	As On 01st April, 2021	For The Year	Deductions
				As on 31st March, 2022	As At 31st March, 2022	As At 31st March, 2022	As At 31st March, 2021
<b>TANGIBLE ASSETS</b>							
Land	232.60	-	-	232.60	-	232.60	232.60
Building 10%	821.75	7.48	-	829.23	13.70	171.06	664.39
Building 5%	15.21	-	-	15.21	0.30	7.50	8.00
Vehicles	194.40	-	12.63	181.77	94.97	104.26	99.44
Furniture & fixtures	38.74	-	-	38.74	3.68	20.76	21.66
Office equipments	5.70	-	-	5.70	0.03	5.42	0.31
Computers	3.52	-	-	3.52	0.09	3.43	0.17
Kitchen Equipment	8.16	-	-	8.16	0.30	7.76	0.70
Other-Crockery	7.21	-	-	7.21	7.07	7.07	0.14
<b>Total</b>	<b>1,327.29</b>	<b>7.48</b>	<b>12.63</b>	<b>1,327.14</b>	<b>299.87</b>	<b>327.26</b>	<b>1,027.42</b>
<b>INTANGIBLE ASSETS</b>							
Total	-	-	-	-	-	-	-
<b>Figures of previous year</b>	<b>1,668.29</b>	<b>0.30</b>	<b>341.30</b>	<b>1,327.29</b>	<b>477.11</b>	<b>299.87</b>	<b>1,191.19</b>

As per our report of even date  
 For I Bhatia & Associates  
 Chartered Accountants  
 ICAI F.R.No. 013439N



*Sham Nijhawan*  
 Sham Nijhawan  
 Director  
 DIN : 00057210  
 Date:- 05 September 2022  
 Place:- Gurgaon

*Arjun Nijhawan*  
 Arjun Nijhawan  
 Director  
 DIN : 01579375

## Nijhawan Travel Service Pvt Ltd

CIN:- U72900DL1976PTC008329

Notes Forming Part of Statement of Profit & Loss

### Note 9 : Non current investment

(Rs. in Lakhs)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
	<b>Quoted investments</b>		
	Non - current investments at-Cost		
	Investment in Shares - Listed Companies (Fully paid up unless otherwise specified)		
	Quoted		
	<b>CALS Refineries Ltd</b>	0.42	0.42
	4200 (P.Year 4200) Equity Shares of Rs. 1 each, Market valued as on 31.03.22 is Rs. 4200 @ Rs. 0.10 per share		
	<b>DSQ Software Ltd</b>	0.27	0.27
	3650 (P.Year 3650) Equity Shares of Rs. 10 each, Market valued as on 31.03.22 is Rs 36500 @ Rs. 10 per share		
	<b>Eveready Industries India Limited</b>	0.44	0.44
	2400 (P.Year 2400) Equity Shares of Rs. 5 each, Market valued as on 31.03.22 is Rs 902160 @ Rs 375.90 per share		
	<b>GTL Infrastructure Ltd.</b>	0.34	0.34
	2061 (P.Year 2061) Equity Shares of Rs. 10 each, Market valued as on 31.03.22 is Rs 3503.70 @ 1.70 per share		
	<b>Hero Motocorp Limited</b>	0.57	0.57
	1850 (P.Year 5850) Equity Shares of Rs. 2 each, Market valued as on 31.03.22 is Rs 46,90,582.50 @ 2535.45 per share		
	<b>Himachal Futuristic Communications Limited</b>	0.52	0.52
	1500 (P.Year 1500) Equity Shares of Rs. 10 each, Market valued as on 31.03.22 is Rs 1,09,125 @ 72.75 per share		
	<b>Indu Nissan OXO Chemical Industries</b>	0.02	0.02
	2000 (P.Year 2000) Equity Shares of Rs. 10 each, Market valued as on 31.03.22 is Rs. 2000 @ 1 per share		
	<b>JCT Electronics Limited</b>	0.02	0.02
	1000 (P.Year 1000) Equity Shares of Rs. 10 each, Market valued as on 31.03.22 is Rs 1000 @ 1 per share		
	<b>LML Limited</b>	0.16	0.16
	500 (P.Year 500) Equity Shares of Rs. 10 each, Market valued as on 31.03.22 is Rs 5000 @ 10 per share		
	<b>IT People - Commex Technology Ltd</b>	0.45	0.45
	545 (P.Year 545) Equity Shares of Rs. 2 each, Market valued as on 31.03.22 is Rs 136.25 @ .25 per share		
	<b>Pearl Engineering Polymers Limited</b>	0.62	0.62
	23670 (P.Year 23670) Equity Shares of Rs. 10 each, Market valued as on 31.03.22 is Rs 236700 @ Rs.10		
	<b>Pentamedia Graphics Limited</b>	0.07	0.07
	1210 (P.Year 1210) Equity Shares of Rs. 1 each, Market valued as on 31.03.22 is Rs. 350.90 @ Rs. 0.29 per share		
	<b>Phoenix International Limited</b>	0.28	0.28
	8000 (P.Year 8000) Equity Shares of Rs. 10 each, Market valued as on 31.03.22 is Rs. 205600 @ Rs.25.70		
	<b>Reliance Industries Limited</b>	1.64	1.64
	13000 (P.Year 13000) Equity Shares of Rs. 10 each, Market valued as on 31.03.22 is Rs 30674150 @ 2359.55 per share		
	<b>Reliance Communications Limited</b>	1.23	1.23
	4000 (P.Year 4000) Equity Shares of Rs.10 each, Market valued as on 31.03.22 is Rs 11800 @ 2.95 per share		
	<b>Silverline Animation - Next Gen Animation Media Limited</b>	0.01	0.01
	20 (P.Year 20) Equity Shares of Rs. 10 each, Market valued as on 31.03.22 is Rs 35.6 @ 1.78 per share		
	<b>Silverline Technologies Limited</b>	0.02	0.02



50 (P.Year 50) Equity Shares of Rs. 10 each, Market valued as on 31.03.22 is Rs 109.5 @ 2.19 per share		
<b>Tamilnadu Telecommunications Limited</b>		
1000 (P.Year 1000) Equity Shares of Rs. 10 each, Market valued as on 31.03.22 is Rs 7850 @ 7.85 per share	0.07	0.07
<b>Taral Foods Limited</b>		
9700 (P.Year 9700) Equity Shares of Rs. 10 each, Market valued as on 31.03.22 is Rs 58200 @ 6 per share	0.07	0.07
<b>Kama Holdings</b>		
30 (P.Year 30) Equity Shares of Rs. 10 each, Market valued as on 31.03.22 is Rs @ per share	0.00	-
<b>Total</b>	<b>7.23</b>	<b>7.22</b>
<b>Investment in Mutual Fund - Debt</b>		
ICICI Prudential Ultra Short Term Fund - Growth	18.49	-
TATA ARBITRAGE FUND	500.00	-
TRUE BEACON	100.00	-
UNIFI AIF	100.00	-
WHITESPACE ALPHA FUND 2	125.00	-
<b>Investment in Mutual Funds - Equity</b>		
AVENDUS FUTURE LEADERS FUND II	22.53	-
PI Ventures Fund II	10.02	-
Sixth Sense India Opportunities III	55.00	-
STELLARIS VEN PARTNERS	20.00	-
<b>Investment in Startups - Pvt Ltd Cos.</b>		
BAREBACK MEDIA PVT LTD (Entrackr Deck)	10.13	-
Biddano Investment Escrow Account	3.40	-
Camphor India	10.00	-
COD9 Advisors LLP (Glamyo)	5.00	-
Complinity Technologies Pvt Ltd	5.00	-
CU10 VENTURES LLP (Curio Ed)	5.03	-
Grand Anicut Angel Fund - A GAAF - ENMOVIL	10.00	-
Grand Anicut Angel Fund - A GAAF - GOBBLY UNITS	5.00	-
Grand Anicut Angel Fund - A GAAF-NAVIA Units	10.00	-
Grand Anicut Angel Fund - Chargeup Chargeup Units	5.00	-
Grand Anicut Angel Fund - GAAF - CAPGRID	10.00	-
Refrens Internet Pvt Ltd	5.11	-
Vyomeen Media Private Limited	6.00	-
WHIZ LEAGUE PRIVATE LIMITED	4.79	-
<b>Investment in Subsidiary - Nijhawan Retail</b>		
Share 909800/- in Nijhawan Retail Pvt Ltd, current value is nil.	90.98	90.98
<b>Total</b>	<b>1,143.70</b>	<b>98.20</b>

**Note 10 : Deferred tax Assets**

(Rs. in Lakhs)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
	Opening balance	168.27	45.66
	Total reversible timing difference in books maintained as per Companies Act 2013 -WDV	762.28	-
	Total reversible timing difference in books maintained as per Income Tax Act 1961 WDV	752.09	-
	Timing Difference	10.19	-
	Loss B/f	760.54	-
	Net reversible timing difference (1) - (2)	750.35	-
	Deferred tax asset recognised for the year	188.85	168.27
	Add : Deferred tax income/(expense)	20.58	122.61
	<b>Total</b>	<b>188.85</b>	<b>168.27</b>

**Note 11 : Long term loans and advances**

(Rs. in Lakhs)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
I)	<b>Security deposit</b>		
	a) Unsecured, considered good		
	<b>Long term loans &amp; advances</b>		
	Nihawan Retail Private Limited	161.55	161.57
	Advance to supplier (also includes Claim to Addidas)	-	71.08
	Maintenance deposit offices / Flats with Association	9.80	11.90
	Security Deposit Rent (Premissises vacated and deposit return to us in subsequent year.)	2.97	15.57
	Security Deposit Rent (These premises have been vacated deposit not return matter being pursued. Some of item need to be write off.)	7.17	20.12
	Security Deposit - Govt. Agency	-	0.30
		181.49	280.54
II)	<b>Other loans &amp; advances</b>	-	-
	<b>Total</b>	<b>181.49</b>	<b>280.54</b>

**Note 12 : Inventories**

(Rs. in Lakhs)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
	Opening Balance of finished Goods	39.58	446.98
	Add: Purchase / Transfer In during the year	-	213.82
	Less: Sale / Transferout during the year	-	621.21
	Less: Bad Debt	38.24	-
	<b>Closing Balance</b> of Finised Goods comprising of Apparel, Footware & accessories		
1	( This is old stock from closed stores , valued at estimated realisable value, Excess value written off )	1.35	39.58
2	Semi finished goods	-	-
3	Raw material	-	-
4	Stores & packing	-	-
	*Valued at lower of cost and net realizable value		
	<b>Total</b>	<b>1.35</b>	<b>39.58</b>

**Note 13 : Trade receivables**

(Rs. in Lakhs)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	<b>Outstanding for more than six months</b>		
	a) Secured, considered good	1.39	14.54
	b) Unsecured, considered good	-	-
	c) Doubtful	1.35	185.48
2	<b>Others</b>		
	a) Secured, considered good	2.76	2.59
	b) Unsecured, considered good	-	-
	c) Doubtful	-	-
	<b>Total</b>	<b>5.50</b>	<b>202.62</b>

## Trade Receivables ageing schedule as at 31st March, 2022

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	2.78		1.36		4.14
(ii) Undisputed Trade receivables -considered doubtful		0.96		0.37	1.33
(iii) Disputed trade receivables -considered good					-
(iv) Disputed trade receivables -considered doubtful					-

## Trade Receivables ageing schedule as at 31st March, 2021

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	2.14	0.45	14.17	0.37	17.13
(ii) Undisputed Trade receivables -considered doubtful			7.91	177.58	185.49
(iii) Disputed trade receivables -considered good					-
(iv) Disputed trade receivables -considered doubtful					-

## Note 14 : Cash and bank balances

(Rs. in Lakhs)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	<b>Cash and cash equivalent</b>		
	Cash in hand	1.48	2.33
	<b>Sub total (A)</b>	<b>1.48</b>	<b>2.33</b>
2	<b>Bank balances - current accounts</b>		
	CANARA BANK-0270201000685	0.25	0.25
	ICICI BANK-000705002297	-	1.29
	HDFC Bank Ltd. - Adidas - 973	-	0.09
	HDFC Bank Ltd. (B) - 050 **	0.62	0.62
	HDFC Bank Ltd. (L)-00448630000990	0.54	0.54
	IndusInd Bank Ltd-201000946059	-	0.48
	Fixed Deposits -Canara Bank	154.17	146.40
	Fixed Deposits -Punjab Bank	5.77	5.45
	Fixed Deposits -ICICI BANK 000705002297	21.13	118.87
	** (this account is not operational at present. One EDC machine is linked to this account company pursuing with the bank to the close the account.		
	<b>Sub total (B)</b>	<b>182.68</b>	<b>274.20</b>
	<b>Total (A + B)</b>	<b>184.16</b>	<b>276.54</b>

## Note 15 : Short terms loans and advances

(Rs. in Lakhs)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	<b>Others</b>		
	<b>Short-term loan &amp; advances</b>		
	Advance Tax/T D S (Previous Year)	151.67	134.74
	Advance Tax/T D S (Current Year)	167.29	16.94
	Vat Refundable(Delhi Year 2011)	-	1.85
	Prepaid Expense	0.63	1.56
	<b>Total</b>	<b>319.59</b>	<b>155.08</b>

**Nijhawan Travel Service Pvt Ltd**  
 F - 53 Bhagat Singh Market , New Delhi 110001  
 CIN:- U72900DL1976PTC008329  
 Notes Forming Part of Statement of Profit & Loss

(Rs. in Lakhs)

**Note 16 : Revenue from operations**

Sr. No.	Particulars	2021-22	2020-21
		-	526.30
1	Sales of products (refer sub note 16.1)	1.15	3.25
2	Sale of services	-	-
3	Other operating revenues + Sales are net of Goods & Service Tax (GST)	-	-
	<b>Total</b>	<b>1.15</b>	<b>531.55</b>

(Rs. in Lakhs)

**16.1 Sale of products**

Sr. No.	Particulars	2021-22	2020-21
		-	528.30
1	Sales - finished goods	-	-
2	Sales - semi finished goods	-	-
3	Sales - parts of electric motors	-	-
	<b>Total</b>	<b>-</b>	<b>528.30</b>

(Rs. in Lakhs)

**Note 17 : Other income**

Sr. No.	Particulars	2021-22	2020-21
	<b>OTHER INCOME</b>	283.52	208.84
	Rent received	969.72	-
	TATA AIF INSURANCE	3.51	-
	Short Term Capital Gain - Debt MF	0.05	-
	Income - Mutual Fund - U/S 194LBB	11.23	12.38
	Interest - Bank A/c & FDR	-	1.85
	INTEREST - IT REFUND	2.67	2.60
	Dividend -Equity Shares	0.17	0.19
	Forex Gain/Loss	0.37	-
	Profit/Loss on Sale of Assets	2.10	-
	Accounts W/off - Short & Excess	-	0.75
	Prior Period Adjustment	-	0.45
	Scrap Sale	-	-
	<b>Total</b>	<b>1273.34</b>	<b>227.06</b>

(Rs. in Lakhs)

**Note 18 : Cost of material consumed**

Sr. No.	Particulars	2021-22	2020-21
		-	25.59
1	Cost of materials consumed: (refer sub note 18.1)	-	25.59
	<b>Total</b>	<b>-</b>	<b>25.59</b>

(Rs. in Lakhs)

**18.1 Cost of materials consumed**

Sr. No.	Particulars	2021-22	2020-21
1	Consumption of raw material	-	54.53
	Opening stock	-	54.53
	<b>Add :-</b> purchase during the year	-	-
	<b>Less :-</b> Closing stock	-	-
	Supplier Payment - Court Order ( This payment for goods purchased in prior year )	-	(1.63)
	Margin Difference - Levis	-	(11.89)
	MG - Business Support	-	(15.42)
	DV Claims/Claim Recd	-	92.91
	Transfer In	-	(92.91)
	Transfer Out	-	25.59
	<b>Total</b>	<b>-</b>	<b>25.59</b>

**Note 19 : Change in inventories**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
<b>1</b>	<b>Change in inventories of finished goods</b>		
	Opening stock	39.58	446.98
	Closing stock	(1.35)	(39.58)
	<b>Sub total (a)</b>	<b>38.24</b>	<b>407.40</b>
<b>2</b>	<b>Changes in inventories of work-in-progress</b>		
	Opening stock		
	Closing stock		
	Stock of previous year return to supplier on closure of Retail Business		(61.82)
	<b>Sub total (b)</b>		
<b>3</b>	<b>Changes in Inventories of Stock in Trade</b>		
	Opening Stock		
	Closing Stock		
	<b>Sub total (c)</b>		
	<b>Total</b>	<b>38.24</b>	<b>345.57</b>

**Note 20 : Employment benefit expenses**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
	<b>Employee benefit expenses</b>		
	<b>Basic Salary</b>		
	Salary, Wages and Other benefits	146.99	174.99
	Incentive	-	0.91
	Contribution to recognised provident fund	1.56	3.92
	Contribution to ESI	0.20	0.70
	Gratuity Expense - As Per Actuary working	13.11	4.76
	Others : Uniform , recruitment, welfare fund	-	1.03
	Gift Expense	-	0.03
	<b>Total</b>	<b>161.87</b>	<b>186.34</b>

**20.1 Incentives to employees**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
2	Incentive	-	0.91
3	Medical Expenses		
	<b>Total</b>	<b>-</b>	<b>0.91</b>

**Note 21 Share Trading loss**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
1	Share Trading Loss		2.55
	<b>Total</b>	<b>-</b>	<b>2.55</b>

**Note 22 : Financial cost**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
	<b>FINANCE COST</b>		
	Bank Charges	0.19	3.94
	Interest Paid - Car Loan & Others	3.29	4.35
	Bank Guarantees	-	0.20
	Interest Paid - Overdraft Facility	-	12.85
	<b>Total</b>	<b>3.49</b>	<b>21.35</b>

**Note 23 : Depreciation and amortised cost**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
	DEPRECIATION	39.38	62.20
	<b>Total</b>	<b>39.38</b>	<b>62.20</b>

**Note 24 / Other expenses**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
	Advertisement & Publications	0.05	0.18
	Alteration	-	2.20
	Auditor's remuneration	3.00	3.25
	Bad Debts and accounts written off	213.47	-
	Brokerage / Commission	-	7.10
	Business Promotion	0.51	1.76
	CABLE EXPENSES	0.14	-
	Common Area Maintenance Charges	-	20.43
	Consultancy Fees	7.20	-
	Computer Maintenance	-	0.21
	Director's Travelling	0.50	-
	Electricity & Water Charges & Cable Charges	2.74	15.37
	Event Running Expense	-	0.41
	Festival Expense	-	1.52
	Filmo fee & Registration	-	0.75
	Freight & cartage	0.15	0.44
	GST Annual Audit Tax - FY 2018-19	0.10	0.17
	Interest and Short Margin Penalty Paid to Religare	-	0.32
	Insurance premium	1.88	30.83
	Legal & Professional Fee	4.56	7.06
	Loss on sale of fixed assets	-	25.36
	Miscellaneous expenses	0.10	1.18
	Packing Material	-	0.55
	Printing & Stationery	0.30	0.39
	Rent, rates & taxes	33.42	85.91
	Repairs & maintenance	7.66	5.07
	Software Expenses	0.25	3.59
	Staff Welfare	0.58	1.56
	STT & Other Charges on Share Trading	0.02	-
	Subscription/Seminars/Membership Fee/Education Fee	3.38	1.03
	Telephone & Trunk Call	1.16	1.99
	Travelling & Conveyance	0.78	1.08
	Supplier Payment - Court Order	18.27	-
	Prior Period Expenses	10.10	-
	<b>Total</b>	<b>220.13</b>	<b>220.73</b>

**24.1 Repairs & maintenance**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
	Repairs - Furniture	-	0.07
	Repair & Maintenance - equipment	2.23	0.74
	Repairs & Maintenance	1.14	-
	Repair & Maintenance - Vehicle	-	4.26
	Vehicle Maintenance	4.30	-
	<b>Total</b>	<b>7.66</b>	<b>5.07</b>

**24.2 Insurance premium**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
	Insurance - Keyman	0.00	25.41
	Insurance - Vehicles others	1.88	2.42
	<b>Total</b>	<b>1.88</b>	<b>30.83</b>

**24.3 Rent, rates & taxes**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
7	Rent	-	76.01
	Rent paid	0.84	-
	Sales & Taxes on properties	12.58	9.90
	<b>Total</b>	<b>13.42</b>	<b>85.91</b>

**24.4 Miscellaneous expenses**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
	Books and Periodicals	0.05	-
	Car Parking taxes	-	0.00
	DP Charges	0.01	-
	House Keeping Exp.	-	1.00
	News Paper & Periodicals	-	0.01
	Office Equipment Expense	-	0.02
	Office Expenses	0.02	0.04
	Postage, Telegrams & Courier Charges	0.02	0.03
	Short & Excess	0.00	0.08
	<b>Total</b>	<b>0.10</b>	<b>1.18</b>

**24.5 Auditor's remuneration**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
	Audit Fee	3.00	3.00
	Auditors' Remuneration / Stock Audit Fee	-	0.25
	<b>Total</b>	<b>3.00</b>	<b>3.25</b>

Note 25 : Disclosure as required by Para 20 of Accounting Standard-AS 18 "Related Parties" of the Companies (Accounting Standard) Rules, 2006:-  
CIN :

Not applicable to small company

Names of related parties and description of relationship :

Relevant Para of the CARO 2020 - 3(xiii)

Sr. No.	Name	Relation
1	Sham Nijhawan	Director
2	Lalita Nijhawan	Director & w/o Mr Sham Nijhawan
3	Arjun Nijhawan	Director & s/o Mr Sham Nijhawan
4	Tania Nijhawan	Director & w/o Mr Arjun Nijhawan
5	Ankush Nijhawan	S/o Mr Sham Nijhawan
6	Nijhawan Retail Pvt Ltd	Subsidiary Company
7	Tek Travel Pvt Ltd	Associates Company

Transactions with related parties for the year ended March 31, 2022

Sr. No.	Particulars	Purchase & Labour Charges		Interest Expenses		Salary Expenses	
		2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
1	Ankush Nijhawan	36,000	36,000	-	-	-	-
2	Sham Nijhawan	-	-	-	-	60,39,600	60,39,600
3	Lalita Nijhawan	-	-	-	-	9,39,600	9,39,600
4	Arjun Nijhawan	-	-	-	-	54,39,600	54,39,600
5	Tania Nijhawan	-	-	-	-	7,80,000	7,80,000
6	Tek Travel Pvt Ltd	53,951	2,15,906	-	-	-	-
	<b>Total</b>	<b>36,000</b>	<b>36,000</b>	<b>-</b>	<b>-</b>	<b>131,98,800</b>	<b>131,98,800</b>

Note 26 : Earning per share

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
1	Net profit after tax	862	11
2	Weighted average number of equity shares	862	11
<b>Earning per share (face value of Rs.10/-fully paid)</b>			

**Note : 27 : ADDITIONAL NOTES TO ACCOUNTS**

1. The company was in retail sale business, operation retail outlets for branded items, like shoes, clothes and accessories. The company has rented out office space and showrooms. Company was also operating Catering Services.

## 2. Contingent liabilities :

Bank Guarantees given by Company against lev's and benetton : NIL

## 3. Inter-day and Future Trading

Nil Transaction in current FY

4. The Debtor and Creditor balances are subject to confirmation.

5. Previous Year figures have been regrouped where necessary.

6. Disclosure in respect of Related Parties pursuant to Accounting Standard No 18-  
(As identified by the management)

## Directors

1. Mr. Sham Nijhawan - Director
2. Mr. Arjun Nijhawan - Director
3. Mrs. LALITA NUHAWAN - Director
4. Mrs. TANIA NUHAWAN - Director

## Subsidiary Company

1. Nijhawan Retail Pvt Ltd

## Relatives

1. Mr. Ankush Nijhawan - Son of Mr. Sham Nijhawan

## Associates

1. Lap Travels Private Limited
2. Tek Travels Private Limited

TRANSACTIONS	DIRECTORS	Rs.		
		SUBSIDIARY	RELATIVES	ASSOCIATES
Remuneration Paid	131,98,800 (124,18,800)		- (7,80,000)	
Purchase of Services - Tkts				53,951 (2,15,906)
Rent Paid			36,000 (38,000)	
Rent Received				63,68,598 (61,97,309)
Loan Given/Repaid	6,00,000 (6,00,000)		- -	
Loan Taken	- -		- -	
Balance Nijhawan Retail Pvt Ltd				
Opening Balance 2021-22		161,57,391.02		
Fund Transfer to NRPL		675		
Credit Card Transaction Received in NTSP		-		
Fund Received from NRPL		(3,239)	(2,564)	
			(161,54,827)	
Loans Liabilities Balance	- -			
(Previous year figures in brackets)				

## 7. Directors' Remuneration

	Current Year Rs. in Lacs	Previous Year Rs. in Lacs
<b>Salaries and allowances</b>		
Sham Nijhawan	60.40	54.40
Arjun Nijhawan	54.40	60.80
Lalita Nijhawan	9.40	8.32
Tania Nijhawan	7.80	
	<u>131.99</u>	<u>123.31</u>



8. Break up of Auditor's Remuneration		
Audit fee	3,00,000	2,80,000
Taxation Matters	-	80,000
Tax Audit fee	-	80,000
	<u>3,00,000</u>	<u>4,00,000</u>
Stock Auditor's	-	25,000
	<u>3,00,000</u>	<u>4,25,000</u>
9. Value of Imports (CIF Basis)		
Capital Goods	NIL	NIL
10. Expenditure in foreign currency:		
Foreign Travelling	NIL	NIL
Membership Fee/Royalty	NIL	NIL
11. Earnings in convertible foreign exchange:		
	1.15	NIL
12. Balance Outstanding with Nijhawan Retail Pvt Ltd has been re-grouped under investment in this Financial year		
13. In the opinion of the Board current assets, loans & advances if realised in the ordinary course of business be equal to the amount at which they are stated and provision for all known liabilities has been made in the accounts.		
14. Theft Report		
There is no any Theft Report in the financial year 2021-22 found.		

Signatures to Notes 1 to 28.

for Bhatia & Associates  
Chartered Accountants

  
(Sunil Bhatia)  
(Prop.)  
Date: 15-9-2022



for Nijhawan Travel Service Private Limited

  
(Sham Nijhawan)  
Director

  
(Arjun Nijhawan)  
Director